

**Order Routing Quarterly  
Report SEC Rule 606 Order Routing Information:**

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**Report For Period 10/1/2016 To 12/31/2016**

STOCK USA EXECUTION SERVICES, INC. (Stock USA) has prepared this report pursuant to a U.S. Securities and Exchange Commission rule requiring all brokerage firms to make publicly available reports on their order-routing practices. The report provides information on the routing of "non-directed orders" (any order that the customer has not specifically instructed to be routed to a particular venue for execution).

This report is divided into four sections: one for securities listed on the New York Stock Exchange, one for securities listed on The NASDAQ Stock Market, one for securities listed on the American Stock Exchange or regional exchanges. For each section, this report identifies the number of non-directed orders as a percentage of total customer orders.

# SEC Rule 606 Report

10/1/2016 To 12/31/2016

**Non Directed Orders as Percentage of Total Orders In NYSE, Nasdaq, AMEX, and CBOE** 40.58%

## NYSE SECURITIES

**Non Directed a Percentage of Total Orders to NYSE, NASDAQ, AMEX and CBOE** 14.73%

**Non Directed as a Percentage of Total Customer Orders in NYSE Securities** 50.31%

Percentage to Venue	Total Non-Directed Orders	Market 36.01% Market Orders	Limit 63.99% Limit Orders
ARCA	0.31%	0.04%	0.45%
CUTC	9.67%	14.31%	7.18%
EDGE	8.06%	0.00%	12.39%
EDGX	0.01%	0.00%	0.02%
HPPO	18.43%	30.62%	11.88%
ITGI	28.08%	31.63%	26.18%
JPCC	15.15%	0.00%	23.28%
PDQB	20.29%	23.40%	18.62%
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Nasdaq Securities

**Non Directed a Percentage of Total Orders to NYSE, NASDAQ, AMEX and CBOE** 20.64%

**Non Directed as a Percentage of Total Customer Orders in Nasdaq Securities** 35.75%

Percentage to Venue	Total Non-Directed Orders	Market 28.96% Market Orders	Limit 71.04% Limit Orders
ARCA	0.12%	0.09%	0.14%
CUGX	0.00%	0.00%	0.00%
CUTC	10.07%	14.57%	8.33%
EDGE	10.69%	0.00%	14.83%
EDGX	0.01%	0.01%	0.00%
HPPO	26.25%	30.53%	24.60%
ITGI	19.67%	32.21%	14.83%
JPCC	12.83%	0.00%	17.78%
PDQB	20.36%	22.60%	19.50%
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Amex and Regional Exchanges

**Non Directed a Percentage of Total Orders to NYSE, NASDAQ, AMEX and CBOE** 5.22%

**Non Directed as a Percentage of Total Customer Orders in AMEX Securities** 35.75%

Percentage to Venue	Total Non-Directed Orders	Market 42.45% Market Orders	Limit 57.55% Limit Orders
ARCA	10.02%	0.19%	17.27%
CUTC	6.42%	9.92%	3.84%
EDGE	10.64%	0.00%	18.49%
HPPO	20.03%	34.19%	9.58%
ITGI	22.52%	35.53%	12.93%
JPCC	12.16%	0.00%	21.13%
PDQB	18.21%	20.17%	16.77%
	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>

## Exchange-Listed Options

Percentage to Venue	Total Non-Directed Orders	Market 7.46% Market Orders	Limit 92.54% Limit Orders
LAMP	100.00%	7.46%	92.54%

## **ORDER ROUTING QUARTERLY REPORT SEC RULE 606**

In accordance with Regulation NMS Rule 606(b)(1) a customer can request that SUSA disclose the identity of the venue to which the customer's orders were routed for execution in the six months prior to the request, whether the orders were directed orders or non-directed orders, and the time of the transactions, if any that resulted from such orders.

HARD COPY OF THIS REPORT IS AVAILABLE UPON REQUEST - FREE OF CHARGE. Price Improvement is available under certain market conditions. SUSA posts quarterly order routing execution reports at: [www.speedtrader.com](http://www.speedtrader.com). For additional information or to request a "Hard Copy" or "Identity of the Venue Disclosure", please contact Stock USA Execution Services, Inc., via email: [info@stockusa.com](mailto:info@stockusa.com), fax: 845-622-4878, telephone: 800-874-3039, live chat: [www.speedtrader.com](http://www.speedtrader.com), or U.S mail: 1717 Route 6, Attention: Compliance, Carmel, NY 10512.