

Client Relationship Summary

SpeedTrader, Inc (SpeedTrader) is registered with the Securities and Exchange Commission (“SEC”) as a broker-dealer doing business as SpeedTrader and Bandit. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. This Client Relationship Summary provides details about our brokerage services, fees, and other important information.

Free and simple tools are available for investors to research firms and financial professionals at [Investor.gov/CRS](https://www.investor.gov/CRS). Here, you can also find educational materials about broker-dealers, investment advisers, and investing.

What investment services and advice can you provide me?

SpeedTrader offers brokerage services to retail investors. These services include buys and sells of securities such as stocks, options, ETF’s and mutual funds. SpeedTrader does not provide advice or make recommendations regarding securities transactions or strategies.

The firm’s clients accounts are treated as non-discretionary. The firm does not make any trading decisions on behalf of its clients.

SpeedTrader requires a minimum account balance of \$25,000 to day trade and \$2,500 to open a non-day trading account at SpeedTrader and \$1 to open a non-day trading account at Bandit.

For additional information, please visit www.Speedtrader.com and www.Bandit.app

What fees will I pay?

SpeedTrader assesses fees in a variety of ways. Fees, often called commissions, are assessed on transactions such as securities buys and sells. These fees vary and are charged per transaction.

It is important for you to know that these per transaction fees, commissions and payment for order flow create an incentive for our firm to encourage more frequent trading in your account.

Additionally, SpeedTrader earns revenue on the following fees that may be assessed:

- Routing or ECN fees

Conversation Starters. Ask your financial professional these questions to learn more:

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications? What do these qualifications mean?**

- Other transactions, (such as money transfers, account transfers, stock reorganizations, etc.)
- Margin interest fees
- Inactivity fees
- Stock locate fees
- Overnight short borrow fees

Payment for Order Flow - SpeedTrader earns revenue from your trade activity and therefore has a monetary incentive for you to trade more. Specifically, we earn revenue from third-party market centers to which customer orders are routed to that pay or rebate for such orders, subject to best execution requirements. SpeedTrader seeks best execution for every order and leverages firm governance to oversee and supervise regular and rigorous reviews of trade execution independent of payment for order flow revenue. For additional information please see our 606 Report on SpeedTrader.com and Bandit.app.

Conversation Starter –

- **Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying. For additional information, please visit SpeedTrader.com/commission-fees/ and Bandit.SpeedTrader.com/account-fees.

What are your legal obligations to me when providing recommendations? How else does your firm make money and what conflicts of interest do you have?

We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services, we provide you.

Here is one example to help you understand what this means:

SpeedTrader receives compensation on a per-share or per-contract basis for directing order flow to selected exchanges or broker-dealers.

SpeedTrader allows clients to self-direct their orders to the market maker of their choosing. If the client decides to use the firm’s smart route option, the order could be directed to one or more venues that may or may not compensate the firm for the order.

Conversation Starter –

- **How might your conflicts of interest affect me, and how will you address them?**

How do your financial professionals make money?

The firm’s financial professionals are not compensated based on the trading activities of our clients. We do not solicit orders from our clients, nor do we make recommendations. SpeedTraders’ employees are paid by our firm through a salary, bonus, and/or commission.

Do you or your financial professionals have legal or disciplinary history?

-No

You can visit Investor.gov/CRS for a free and simple search tool to research our firm and financial professionals.

Conversation Starter –

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

For additional information about SpeedTrader or to request a copy of this relationship summary please visit www.SpeedTrader.com You may also call 845-531-2487 to request up to date information or a copy of this relationship summary.

Conversation Starter –

- **Who is my primary contact person? Is he or she a representative of an investment adviser or broker-dealer? Who can I talk to if I have concerns about how this person is treating me?**

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