

Account Number \_\_\_\_\_

**TRADING AUTHORIZATION  
FOR INVESTMENT CLUB ACCOUNTS**

The undersigned Investment Club members authorize Introducing Broker to open an account for them known as \_\_\_\_\_ . The undersigned hereby authorize \_\_\_\_\_ ,

Club Name

Authorized Agent

\_\_\_\_\_, \_\_\_\_\_ , and \_\_\_\_\_ ,

Authorized Agent

Authorized Agent

Authorized Agent

(the "Authorized Agents"), or any one of them, as their agents and attorneys-in-fact to buy, sell (including short sales) and trade in stocks, bonds or any other securities and/or contracts relating to the same on margin or otherwise for the undersigned's account and risk, and in the undersigned's name or number on Clearing Firm's books in accordance with the terms and conditions set forth in its Standard Account Agreement (including arbitration of disputes) and those terms and conditions otherwise established by Clearing Firm. The undersigned hereby agree to indemnify and hold harmless from, and to pay promptly on demand, any and all losses arising therefrom or any debit balance due thereon.

Introducing Broker is authorized to follow the instructions of Authorized Agents, or any one of them, in every respect concerning the undersigned's account, and make deliveries of securities and payments of monies to them or as they may order and direct. In all matters and things aforementioned, as well as in all other things necessary or incidental to the administration of the account of the undersigned, Authorized Agents, or any one of them, are authorized to act for and on behalf of the undersigned in the same manner and with the same force and effect as the undersigned might or could do, and are authorized to receive on behalf of the undersigned's account demands, notices, confirmations, reports, statements of account and communications of every kind, to make agreements on behalf of the undersigned's account, to terminate or modify same or waive any provisions thereof, and generally to deal on behalf of the undersigned's account as fully and completely as if Authorized Agents were interested in said account; all without notice to the others interested in said account.

The undersigned hereby ratify and confirm any and all transactions with Introducing Broker heretofore or hereafter made by Authorized Agents, or any one of them, for the undersigned's account. This authorization and indemnity is in addition to (and in no way limits or restricts) any rights that Introducing Broker may have under any other agreement between the undersigned and Introducing Broker.

This authorization and indemnity is binding on the undersigned and their estates, and is also a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to Introducing Broker and shall continue until notice of incapacity is made in writing by any of the undersigned until receipt by Introducing Broker of written notice therefore; but such written revocation shall not affect any liability in any way resulting from transactions initiated prior to the receipt of such written revocation by Introducing Broker. This authorization and indemnity shall inure to the benefit of Introducing Broker and, of any successor firm, irrespective of any change at any time in the personnel therefore, for any cause whatsoever, and of the assigns of Introducing Broker or any successor firm.

**Investments Permitted**

The undersigned agree in the entering of purchases and sales of securities as well as all other transactions in the following types of accounts:

- |             |               |                 |                 |                   |
|-------------|---------------|-----------------|-----------------|-------------------|
| <b>Cash</b> | <b>Margin</b> | <b>Options:</b> | Writing Covered | Creating Spreads  |
|             |               |                 | Purchased Long  | Writing Uncovered |

We acknowledge receiving account documentation, agreements and risk disclosure forms including the account “Terms and Conditions.” This authorization is consistent with the terms and conditions set forth in the Investment Club Operating Agreement.

We, the undersigned, jointly and severally indemnify AXOS Clearing LLC, and hold AXOS Clearing LLC harmless from any liability for effecting any transactions if AXOS Clearing LLC acts pursuant to instructions given by the Authorized Agents.

We agree to inform Introducing Broker immediately in writing of any amendment to the Investment Club Operating Agreement, any change in composition of the Authorized Agents or members, or any other event that would materially alter the certifications made above.

**Authorized Agents Only**

<b>Authorized Agent</b>			
Name			Date
Permanent Street Address (No P.O. Boxes)		City	State   Zip
Home Phone	Birth Date (mm/dd/yyyy)	Social Security Number (If none, you must submit a copy of your passport)	
Signature			
<b>Authorized Agent</b>			
Name			Date
Permanent Street Address (No P.O. Boxes)		City	State   Zip
Home Phone	Birth Date (mm/dd/yyyy)	Social Security Number (If none, you must submit a copy of your passport)	
Signature			
<b>Authorized Agent</b>			
Name			Date
Permanent Street Address (No P.O. Boxes)		City	State   Zip
Home Phone	Birth Date (mm/dd/yyyy)	Social Security Number (If none, you must submit a copy of your passport)	
Signature			
<b>Authorized Agent</b>			
Name			Date
Permanent Street Address (No P.O. Boxes)		City	State   Zip
Home Phone	Birth Date (mm/dd/yyyy)	Social Security Number (If none, you must submit a copy of your passport)	
Signature			

**Investment Club Member Signature Page**

Name <i>First, Middle Initial, Last, Suffix</i>	Name <i>First, Middle Initial, Last, Suffix</i>
Signature	Signature
Date	Date

Name <i>First, Middle Initial, Last, Suffix</i>	Name <i>First, Middle Initial, Last, Suffix</i>
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**Please make additional copies if necessary.**